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Call for Endorsement: Energy Storage Targets!

12 July 2022: EASE – The European Association for Storage of Energy – **invites all actors active** in the renewable energy and energy storage sectors to endorse European Union energy storage targets.

In a <u>recent paper</u>, EASE has estimated that the European Union requirements for energy storage are approximately 200 GW by 2030, and 600 GW by 2050 (of which over two-thirds are a no-regret option for energy shifting provided by power-to-X-to-power technologies). Current market trajectories for storage will fail to meet these requirements of the energy system by 2030 if urgent measures to boost deployment are not taken now. Yet, energy storage providing critical energy shifting and fast-response flexibility services is an essential component for enabling renewables integration and establishing **a secure**, low-emission and affordable energy system.

Without clear policy intervention, the EU will be unable to further renewables deployment without relying on gas imports providing flexibility. In turn, this will further jeopardise energy security and ultimately, the EU will fail to achieve its decarbonisation targets. Therefore, **the EU urgently needs to adopt energy storage target and strategy to accelerate the necessary storage deployment today.**

Several actors active across the renewables and energy storage value chain have already endorsed these energy storage targets. **If you are interested in endorsing the targets, reach out to** <u>e.cirule@ewase-storage.eu</u>

By endorsing energy storage targets, stakeholders can send a clear message: to avoid fossil fuel lock-in, policymakers should fully untap the potential of renewables and energy storage.

EASE - European Association for Storage of Energy





About EASE

The European Association for Storage of Energy (EASE) is the leading member-supported association representing organisations active across the entire energy storage value chain. EASE supports the deployment of energy storage to support the cost-effective transition to a resilient, climate-neutral, and secure energy system. EASE was established in 2011 and represents over 50 members including utilities, technology suppliers, research institutes, distribution system operators, and transmission system operators.

For more information please visit: <u>www.ease-storage.eu</u>

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